MARCH 2025 POLICY

CLEAN ENERGY & MANUFACTURING INVESTMENTS: NEW YORK'S ELEVENTH DISTRICT

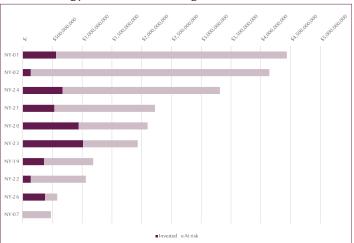


Since 2022, there has been an energy and manufacturing boom spurring economy-wide benefits across the nation thanks to new and extended clean investments. Many of these tax credits have historically enjoyed bipartisan, widespread support in Congress. It's critical that these credits are maintained to ensure that these generational investments and the revitalizing of American industry can continue.

New York's Eleventh Congressional District

- \$68 million invested have been in the last 2.5 years.
- 75 percent of announced investments—\$204 million out of \$272 million—would be in jeopardy if energy and manufacturing tax credits are repealed or modified.

Clean Energy & Manufacturing Investments in New York



Data on this page comes from multiple sources. All investment data comes from *Rhodium Group and MIT CEEPR's Clean Investment Monitor*. All jobs data is from the *Clean Economy Tracker* and jobs numbers provide an overview of jobs across clean energy and manufacturing at active facilities in the state. Due to gaps in publicly available data, some investment and jobs data may be missing from each total and numbers may be greater. Energy price data can be found in reports by *Brattle for ConservAmerica* or *Aurora Energy Research*.

New York-wide

- 8th highest level of at-risk investment in the nation.
- \$5.6 billion invested in the state to through December 2024; \$18 billion more announced and unspent, and potentially at risk.
- Investments have spurred more than 8,000 clean energy and manufacturing jobs in the Empire State.
- Most vulnerable state to changes to the tech neutral credits, with highest projected loss of investments losing on average \$4.4bn/year and the sharpest residential energy price increases (+\$39 a month).





The Center for Climate and Energy Solutions (C2ES) is an independent, nonpartisan, nonprofit organization working to secure a safe and stable climate by accelerating the global transition to net-zero greenhouse gas emissions and a thriving, just, and resilient economy.